

January 20, 2006



Quarterly Performance Report

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0001-0001
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John & Mary Sample CRA-Schwab Acct #: 0001-0001

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ECONOMIC COMMENTARY AND OUTLOOK - JANUARY 2006

Commentary - Stocks End Year Higher; Bond Market Confound Investors; Energy Related and Emerging-Market Investments Post the Biggest Gains During 2005

*U.S. stock prices finished the year slightly higher than levels at the beginning of 2005. Most of the stock market gains in 2005 were centered in the Energy and Raw Materials sectors and, to a lesser degree, in the Health Care and Financial Services sectors. The results in the U.S. equity market during 2005 were well below the long-term historical averages despite above-average economic and corporate profit growth. The biggest contributor to the sub-par returns in the equity market was the Federal Reserve's consistent policy of raising interest rates throughout the year.

*Large-cap stocks outperformed smaller-cap stocks during the year, and mid-cap stocks were the best-performing stock group by market capitalization and by style. Value stocks outperformed growth stocks during the year by a clear margin, with growth stocks only recently showing signs of a reversal.

*The biggest contributors to stock market performance during the year were energy and commodity-based stocks. While energy stock prices fell dramatically during the fourth quarter due to significantly lower crude oil prices, large gains during the first half of the year helped the group maintain its leadership status on a 12 month basis. Natural resource-based companies and raw commodity producers generated large gains during the fourth quarter, as most commodity prices (aside from energy prices) moved higher. Financial services and health care stocks also provided positive results during the year. The biggest losers during the year were consumer durables and consumer services stocks.

*The U.S. bond market ended 2005 far from previous expectations. Measured rate hikes by the Fed did little to move the yields of longer-dated bond issues throughout much of the year. The yield curve ended the year slightly inverted, meaning yields on the two-year Treasury note slightly exceeded yields on the 10-year Treasury note. The bond market finished the fourth quarter nearly flat and was up slightly less than 2.5% for the year, a level below the actual rate of inflation. While U.S. bond investors experienced negative real returns during 2005 on an inflation-adjusted basis, there were some sectors, such as long-dated Treasury bonds and high-yield bonds, that generated returns above the rate of annual inflation.

*The overseas equity markets were some of the best-performing markets during 2005, despite a much stronger U.S. dollar relative to the euro and yen. The three largest non-U.S. markets posted returns above the U.S. market during 2005, with Japanese equities advancing more than 25% on a U.S. dollar basis. The Nordic country markets were also strong performers during the year, mostly due to the dominance of energy and natural resource-related companies. The biggest losers during the year were the markets of Portugal, Ireland, and Italy. The U.S. dollar posted strong gains relative to both the euro and yen during the fourth quarter and full year. Much of the dollar's gains could be explained by the strong advances in the global energy markets, where most commodities are traded in U.S. dollars.

*Publicly traded equity REITs outperformed the overall stock market by more than double during 2005, despite a slow down in the real estate markets, especially residential, during the later part of the year. Storage facility and office REITs were

the biggest gainers during the year followed by residential and retail. Laggards during the year included health care and resort/lodging REITs.

*Commodity prices continued to move higher during 2005, led by the Energy sector. Crude oil and natural gas prices were some of the biggest gainers during the year, and the grains group was one of the biggest laggards. In total, most commodity groups moved higher during the year based on strong demand in developing Asia and limited global supplies. Livestock, metals, and soft commodity spot prices all posted double-digit gains during 2005.

Outlook - The Consumer Remains the "Wild Card"; What the Future Holds for Interest Rates, Inflation, and Economic Growth

*In 2006, the U.S. consumer may not have the firepower to consume at levels commensurate with previous years. Real income growth has been stagnant, debt-coverage ratios have risen, and higher interest rates have stopped the flood of mortgage refinancing and home equity loans. Consumers continue to spend more than they make, funding future purchases through borrowing or leverage.

*The Fed has indicated that it will continue to be diligent in its fight to stave off the threat of inflation, but it will probably not raise rates too far from current levels. Longer-term bond yields have settled between 4.25% and 4.5%, much lower than previous expectations. A partial answer to this may be due to strong foreign demand for U.S. Treasury issues, as well as a greater awareness and need for better pension liability matching. However, the primary reason for current low yields is more a function of lowered inflation expectations. Real wage growth has been stagnant, and lower personal consumption expenditures are probable in 2006, both suggesting secular inflation will remain low despite the recent cyclical spike in energy prices.

*During the last several years, real economic growth in the U.S. has been above the long-term average trend rate. One of the key factors behind the rate of growth has been the boost in household and business expenditures, which is due to the lower cost of capital or secular decline in interest rates over the last several years. Rapid gains in financial assets and, subsequently, low interest costs only spurred investment and consumption, but did so through leverage.

*Our longer-term risk/return estimates for stocks and bonds remains unchanged. We still expect the longer-term returns in both of these major asset groups will underperform their respective long-term averages due to higher-than-normal valuation levels and modest growth expectations.

*Therefore, we would like to take this opportunity to re-emphasize the importance of asset allocation and proper diversification; while the U.S. markets and fixed income markets are expected to underperform their long-term averages, in 2006, we look forward to consistent growth in the overseas markets over the over the next few years.

We wish you good health, happiness and prosperity in 2006, and as always, we welcome your questions and comments.



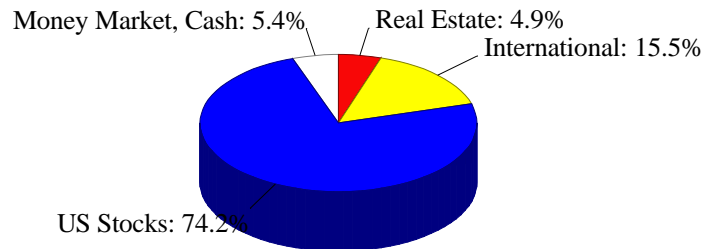
Portfolio Statement

As of 12/31/2005
12/30/2005 Prices

John & Mary Sample CRA-Schwab Acct #: 0001-0001

3620 North Main Street
Centerville, OH 45459

Portfolio Allocation



<u>Weight</u>	<u>Description</u>	<u>Quantity</u>	<u>Cost Basis</u>	<u>Unit Cost</u>	<u>Current Value</u>	<u>Current Price</u>	<u>Unrealized Gain (Loss)</u>	<u>% G/L</u>	<u>Current Yield</u>
Money Market, Cash									
5.4%	Schwab Money Marke		22,892.35		22,892.35				3.5%
US Stocks									
Consumer Discret									
0.0%	Acco Brands Corp	8	14.28	1.79	196.00	24.500	181.72	1272.5%	0.0%
0.8%	Amern Eagle Outfits	150	4,000.95	26.67	3,447.00	22.980	(553.95)	-13.8%	1.3%
0.8%	Black & Decker Corp.	40	1,849.97	46.25	3,478.40	86.960	1,628.43	88.0%	1.3%
0.6%	Fortune Brands Inc	35	2,425.44	69.30	2,730.70	78.020	305.26	12.6%	1.8%
0.9%	Harman Intl Inds Inc	40	4,013.95	100.35	3,914.00	97.850	(99.95)	-2.5%	0.1%
0.9%	Hasbro Inc	200	3,677.95	18.39	4,036.00	20.180	358.05	9.7%	1.8%
1.4%	McDonalds Corp.	175	4,441.70	25.38	5,901.00	33.720	1,459.30	32.9%	2.0%
0.8%	Newell Rubbermaid In	135	3,164.10	23.44	3,210.30	23.780	46.20	1.5%	3.5%
1.0%	Nike Inc.	50	4,201.45	84.03	4,339.50	86.790	138.05	3.3%	1.2%
1.0%	Omincom Group Inc.	50	3,838.95	76.78	4,256.50	85.130	417.55	10.9%	1.2%
8.3%			31,628.74		35,509.40		3,880.66	12.3%	1.5%
Consumer Staples									
0.7%	Coca Cola Co.	75	3,336.45	44.49	3,023.25	40.310	(313.20)	-9.4%	2.8%
0.8%	Colgate-Palmolive Co	65	3,344.70	51.46	3,565.25	54.850	220.55	6.6%	2.1%
0.7%	Del Monte Foods Co	300	3,127.95	10.43	3,129.00	10.430	1.05	0.0%	0.0%
1.0%	HJ Heinz Company	125	4,548.70	36.39	4,215.00	33.720	(333.70)	-7.3%	3.6%
0.8%	Hormel Foods Corp.	100	3,053.95	30.54	3,268.00	32.680	214.05	7.0%	1.6%
1.3%	Kellogg Co.	125	4,438.70	35.51	5,402.50	43.220	963.80	21.7%	2.6%

Portfolio StatementAs of 12/31/2005
12/30/2005 Prices

John & Mary Sample CRA-Schwab Acct #: 0001-0001

Weight	Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L	Current Yield
US Stocks									
Consumer Staples									
0.8%	Kimberly-Clark Corp	60	3,769.95	62.83	3,579.00	59.650	(190.95)	-5.1%	3.0%
0.8%	Pepsi Bottling Group I	125	3,156.20	25.25	3,576.25	28.610	420.05	13.3%	1.1%
0.8%	Tyson Foods Inc.	200	2,845.95	14.23	3,420.00	17.100	574.05	20.2%	0.9%
7.8%			31,622.55		33,178.25		1,555.70	4.9%	2.1%
Energy									
1.7%	Chevrontexaco Corp	125	6,525.40	52.20	7,096.25	56.770	570.85	8.7%	3.2%
1.6%	Exxon Mobil Corporat	125	5,550.17	44.40	7,021.25	56.170	1,471.08	26.5%	2.1%
1.1%	Kerr-McGee Corporati	50	4,273.45	85.47	4,543.00	90.860	269.55	6.3%	0.2%
1.8%	Valero Energy Corp.	150	2,459.47	16.40	7,740.00	51.600	5,280.53	214.7%	0.4%
6.2%			18,808.49		26,400.50		7,592.01	40.4%	1.6%
Financials									
1.4%	Allstate Corp.	110	5,436.63	49.42	5,947.70	54.070	511.07	9.4%	2.4%
0.9%	Amsouth Bancorp	150	3,392.45	22.62	3,931.50	26.210	539.05	15.9%	3.8%
1.0%	Associated Banc Corp	125	4,175.70	33.41	4,068.75	32.550	(106.95)	-2.6%	3.3%
1.1%	Bank of America Corp	100	4,696.95	46.97	4,615.00	46.150	(81.95)	-1.7%	4.3%
0.9%	Bank Of Hawaii Corp.	75	3,261.70	43.49	3,865.50	51.540	603.80	18.5%	2.9%
0.8%	BB&T Corporation	85	3,496.45	41.13	3,562.35	41.910	65.90	1.9%	3.6%
1.7%	Chubb Corporation	75	5,343.95	71.25	7,323.75	97.650	1,979.80	37.0%	1.8%
1.1%	Citigroup Inc.	100	4,448.53	44.49	4,853.00	48.530	404.47	9.1%	3.6%
1.0%	Comerica Incorporated	75	4,242.45	56.57	4,257.00	56.760	14.55	0.3%	3.9%
1.1%	Compass Bancshares I	100	3,915.54	39.16	4,825.00	48.250	909.46	23.2%	2.9%
1.2%	Mellon Financial Corp	150	4,509.45	30.06	5,137.50	34.250	628.05	13.9%	2.3%
1.2%	National City Corp	150	4,913.95	32.76	5,035.50	33.570	121.55	2.5%	4.4%
1.4%	US Bancorp	200	5,573.95	27.87	5,978.00	29.890	404.05	7.2%	4.0%
14.9%			57,407.70		63,400.55		5,992.85	10.4%	3.2%
Health Care									
2.2%	Aetna Inc	100	3,007.97	30.08	9,431.00	94.310	6,423.03	213.5%	0.2%
1.2%	Applera Applied Biosy	200	4,157.95	20.79	5,312.00	26.560	1,154.05	27.8%	0.6%
0.9%	Becton Dickinson & C	65	2,475.17	38.08	3,905.20	60.080	1,430.03	57.8%	1.2%
1.2%	Cardinal Health Inc.	75	4,290.45	57.21	5,156.25	68.750	865.80	20.2%	0.3%
0.9%	Dentsply International	75	4,120.95	54.95	4,026.75	53.690	(94.20)	-2.3%	0.5%
1.8%	Humana Inc.	140	2,930.75	20.93	7,606.20	54.330	4,675.45	159.5%	0.0%
1.2%	Invitrogen Corp.	75	4,848.45	64.65	4,998.00	66.640	149.55	3.1%	0.0%
1.5%	Unitedhealth Group In	100	2,508.97	25.09	6,214.00	62.140	3,705.03	147.7%	0.0%
10.9%			28,340.66		46,649.40		18,308.74	64.6%	0.3%
Industrials									
1.0%	CNF Inc	75	3,575.70	47.68	4,191.75	55.890	616.05	17.2%	0.7%
0.9%	Cooper Industries Ltd	50	2,947.45	58.95	3,650.00	73.000	702.55	23.8%	2.0%
1.3%	Eaton Corporation	80	4,275.55	53.44	5,367.20	67.090	1,091.65	25.5%	1.8%
1.3%	General Dynamics Cor	50	4,610.95	92.22	5,702.50	114.050	1,091.55	23.7%	1.4%
1.2%	IllinoisTool Works Inc	60	4,830.15	80.50	5,279.40	87.990	449.25	9.3%	1.5%
0.9%	Minnesota Mining &	50	4,220.95	84.42	3,875.00	77.500	(345.95)	-8.2%	2.2%
1.0%	PACCAR Inc.	60	3,088.50	51.48	4,153.80	69.230	1,065.30	34.5%	1.4%

Portfolio StatementAs of 12/31/2005
12/30/2005 Prices

John & Mary Sample CRA-Schwab Acct #: 0001-0001

Weight	Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L	Current Yield
US Stocks									
Industrials									
0.8%	Rockwell Collins Inc.	70	1,908.16	27.26	3,252.90	46.470	1,344.74	70.5%	1.0%
8.3%			29,457.41		35,472.55		6,015.14	20.4%	1.5%
Information Tech									
1.2%	Applied Materials Inc.	275	4,362.20	15.86	4,933.50	17.940	571.30	13.1%	0.7%
1.1%	Auto Data Processing	100	4,591.47	45.91	4,590.00	45.900	(1.47)	0.0%	1.4%
1.0%	Certegy Inc.	100	3,329.95	33.30	4,056.00	40.560	726.05	21.8%	0.5%
0.8%	Cisco Systems Inc.	200	5,457.23	27.29	3,424.00	17.120	(2,033.23)	-37.3%	0.0%
0.7%	Citrix Systems Inc.	100	1,525.84	15.26	2,873.00	28.730	1,347.16	88.3%	0.0%
1.2%	Computer Sciences Co	100	4,553.95	45.54	5,064.00	50.640	510.05	11.2%	0.0%
1.3%	Fair Isaac Inc.	125	4,257.45	34.06	5,521.25	44.170	1,263.80	29.7%	0.2%
0.9%	Intel Corporation	150	4,118.94	27.46	3,744.00	24.960	(374.94)	-9.1%	1.3%
1.0%	International Business	50	4,737.95	94.76	4,110.00	82.200	(627.95)	-13.3%	1.0%
1.1%	Linear Technology Co	125	4,745.95	37.97	4,508.75	36.070	(237.20)	-5.0%	1.1%
1.0%	McAfee Inc	150	3,628.95	24.19	4,069.50	27.130	440.55	12.1%	0.0%
0.9%	Oracle Corp.	313	8,052.00	25.73	3,821.73	12.210	(4,230.27)	-52.5%	0.0%
11.9%			53,361.88		50,715.73		(2,646.15)	-5.0%	0.5%
Materials									
0.9%	Ball Corp.	100	2,931.95	29.32	3,972.00	39.720	1,040.05	35.5%	1.0%
0.7%	P P G Industries Inc	50	3,185.95	63.72	2,895.00	57.900	(290.95)	-9.1%	3.2%
0.8%	Phelps Dodge Corpora	25	3,089.95	123.60	3,596.75	143.870	506.80	16.4%	1.0%
2.5%			9,207.85		10,463.75		1,255.90	13.6%	1.6%
Telecom Services									
0.8%	CenturyTel Inc.	100	3,325.95	33.26	3,316.00	33.160	(9.95)	-0.3%	0.7%
0.7%	Verizon Communicati	100	3,283.95	32.84	3,012.00	30.120	(271.95)	-8.3%	5.4%
1.5%			6,609.90		6,328.00		(281.90)	-4.3%	2.9%
Utilities									
1.1%	Duke Energy Corporat	175	4,554.20	26.02	4,803.75	27.450	249.55	5.5%	4.5%
0.8%	Teco Energy Inc.	200	3,459.95	17.30	3,436.00	17.180	(23.95)	-0.7%	4.4%
1.9%			8,014.15		8,239.75		225.60	2.8%	4.5%
74.2%			274,459.33		316,357.88		41,898.55	15.3%	1.7%
International									
15.5%	American Funds New	2,311.264	60,513.45	26.18	65,986.59	28.550	5,473.14	9.0%	1.3%
Real Estate									
2.5%	Cohen & Steers Realty	144.712	10,215.04	70.59	10,504.64	72.590	289.60	2.8%	9.5%
2.5%	Developers Diversified	225	9,259.90	41.16	10,579.50	47.020	1,319.60	14.3%	4.6%
4.9%			19,474.94		21,084.14		1,609.20	8.3%	7.0%
100.0%			377,340.07		426,320.96		48,980.89	13.0%	2.0%



Asset Allocation

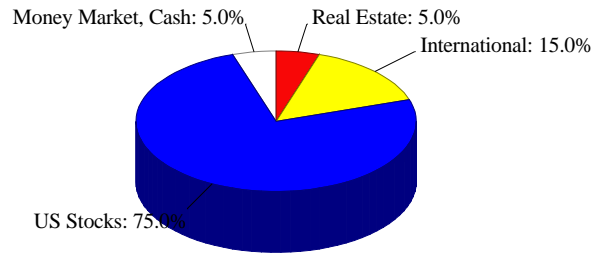
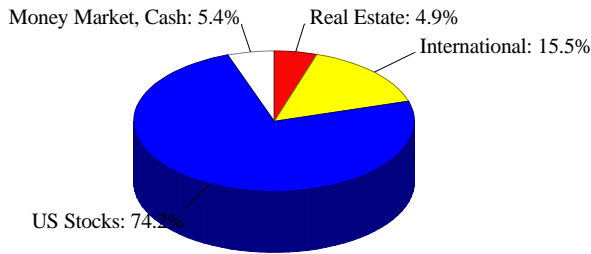
As of 12/31/2005
 12/30/2005 Prices
 Aggressive

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Actual Allocation

Target Allocation



<u>Description</u>	<u>Weight</u>	<u>Current Value</u>	<u>Target Percent</u>	<u>Target Value</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Money Market, Cash	5.4%	22,892.35	5.0	21,316.05	-1,576.30	-0.4
US Stocks	74.2%	316,357.88	75.0	319,740.72	3,382.84	0.8
International	15.5%	65,986.59	15.0	63,948.14	-2,038.45	-0.5
Real Estate	4.9%	21,084.14	5.0	21,316.05	231.91	0.1
	100.0%	426,320.96	100.0	426,320.96		

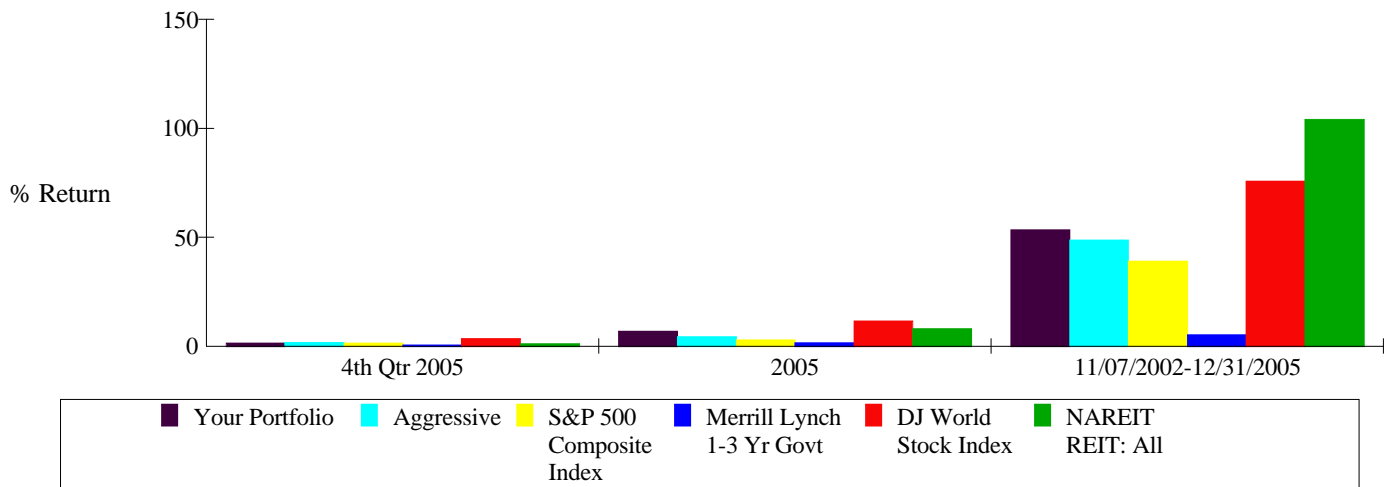


Portfolio Performance Review

John & Mary Sample CRA-Schwab Acct #: 0001-0001

3620 North Main Street
Centerville, OH 45459

Performance vs. Benchmarks



09/30/2005 - 12/31/2005

Beginning Value	403,676.56
Net Contributions	15,760.00
Capital Appreciation	5,461.52
Income	2,769.88
Management Fees	(1,312.00)
Other Expenses	0.00
Ending Value	426,355.96
Investment Gain	6,919.40

Total Portfolio	4th QTR 2005	2005	2004	2003	*2002	*Since Inception
Time Weighted (net)	1.61	6.85	16.93	28.04	-4.08	14.57
S&P 500 Composite Index	1.59	3.01	9.00	26.39	-1.94	11.07
Merrill Lynch 1-3 Yr Govt	0.69	1.66	0.91	1.91	0.71	1.65
DJ World Stock Index	3.61	11.65	16.68	35.73	-0.56	19.64
NAREIT REIT: All	1.27	8.10	30.36	38.42	4.63	25.44
Aggressive	1.84	4.47	12.48	27.81	-0.99	13.47

* Return since inception date of 11/07/2002

Returns for periods exceeding 12 months are annualized
All returns net of fees

Portfolio Performance Review

John & Mary Sample CRA-Schwab Acct #: 0001-0001

The performance data quoted represents past performance. The investment return and principal value may fluctuate so that investors shares, when redeemed, may be worth more or less than their original cost. Although data was gathered from sources believed to be reliable. The Private Investment Group, Inc. cannot guarantee completeness and accuracy.



Performance Analysis

John & Mary Sample CRA-Schwab Acct #: 0001-0001

3620 North Main Street
Centerville, OH 45459

12/31/2004 - 12/31/2005

Beginning Value	357,916.00
Net Contributions	42,000.00
Capital Appreciation	23,068.48
Income	8,246.48
Management Fees	(4,875.00)
Other Expenses	0.00
Ending Value	426,355.96
Investment Gain	26,439.96

<u>Total Portfolio</u>	<u>4th QTR 2005</u>	<u>3rd QTR 2005</u>	<u>2nd QTR 2005</u>	<u>1st QTR 2005</u>	<u>2005</u>	<u>Trailing 12 Months</u>	<u>*Since Inception</u>
Time Weighted (net)	1.61	3.84	1.70	-0.42	6.85	6.85	14.57
Aggressive	1.84	3.66	1.58	-2.57	4.47	4.47	13.47
Difference	-0.23	0.18	0.12	2.14	2.37	2.37	1.10
<u>Standard Deviation</u>							
Portfolio					7.66	7.66	
Aggressive	7.39	7.39	..
Difference					0.27	0.27	
Beta					0.99	0.99	

* Return since inception date of 11/07/2002

Returns for periods exceeding 12 months are annualized
All returns net of fees

Performance Analysis

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<u>US Stocks</u>	<u>4th QTR 2005</u>	<u>3rd QTR 2005</u>	<u>2nd QTR 2005</u>	<u>1st QTR 2005</u>	<u>2005</u>	<u>Trailing 12 Months</u>	<u>Since Inception</u>
Time Weighted (net)	1.46	3.54	1.93	0.25	7.34	7.34	* 17.69
S&P 500 Composite Index	1.59	3.16	0.91	-2.58	3.01	3.01	10.43
Difference	-0.13	0.38	1.02	2.83	4.32	4.32	7.26

* Since Inception return from 12/08/2002 - 12/31/2005

<u>International</u>	<u>4th QTR 2005</u>	<u>3rd QTR 2005</u>	<u>2nd QTR 2005</u>	<u>1st QTR 2005</u>	<u>2005</u>	<u>Trailing 12 Months</u>	<u>Since Inception</u>
Time Weighted (net)	4.50	8.73	0.07	-2.27	11.11	11.11	* 19.72
DJ World Stock Index	3.61	7.77	0.89	-0.89	11.65	11.65	19.13
Difference	0.89	0.96	-0.82	-1.38	-0.54	-0.54	0.59

* Since Inception return from 07/26/2004 - 12/31/2005

<u>Real Estate</u>	<u>4th QTR 2005</u>	<u>3rd QTR 2005</u>	<u>2nd QTR 2005</u>	<u>1st QTR 2005</u>	<u>2005</u>	<u>Trailing 12 Months</u>	<u>Since Inception</u>
Time Weighted (net)	2.45	3.44	17.88	* -5.35	* 18.24	* 18.24	* 18.24
NAREIT REIT: All	1.27	1.84	13.52	-1.26	15.60	15.60	15.60
Difference	1.18	1.60	4.35	-4.09	2.64	2.64	2.64

* 1st QTR 2005 return from 03/10/2005 - 03/31/2005

* 2005 return from 03/10/2005 - 12/31/2005

* Trailing 12 Months return from 03/10/2005 - 12/31/2005

* Since Inception return from 03/10/2005 - 12/31/2005

The performance data quoted represents past performance. The investment return and principal value may fluctuate so that investors shares, when redeemed, may be worth more or less than their original cost. Although data was gathered from sources believed to be reliable. The Private Investment Group, Inc. cannot guarantee completeness and accuracy.